

INVESTMENT OBJECTIVE

The CMI MIC Balanced Mortgage Fund provides a passive investment opportunity whose diversified pool of mortgages offers consistent returns year-over-year. The MIC's focus is on selecting high-yield short-term mortgages, typically not exceeding a weighted portfolio of 75% LTV, while providing an attractive return to our investors.

FUND DETAILS

Fund Type:	Mortgage Investment Corporation
Inception:	July 2015
Redemptions:	Quarterly
Management fee:	Share class dependant, 1%
AuM at March 2022:	\$94.68 million
Dividend Re-investment Plan (DRIP):	Yes
Eligible for Registered Plans:	Yes
Fundserv Codes:	Class A: CCI 301, Class F: CCI 302

FUND FINANCIAL SUMMARY

Cash and Equivalents	\$2,697,892
Mortgage Investments	\$94,682,332
Invested Capital	\$78,307,866
Portfolio Composition	
Average Loan Size	\$325,369
Number of Loans	291
Weighted Average LTV	67.05%
Weighted Interest Rate	7.45%

YEAR OVER YEAR AUM

Year	Amount	Y.O.Y Change
2018	\$6,559,726.67	-7%
2019	\$17,550,687.35	168%
2020	\$35,743,161.50	104%
2021	\$74,877,794.65	109%
MAR 2022	\$94,682,331.98	*26%

* As of March 31, 2022

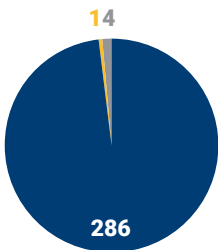
HISTORICAL PERFORMANCE

Year	Percent
2018	8.95%
2019	8.96%
2020	8.43%
2021	8.39%
MAR 2022	*8.39%

2022 Average YTD : *8.38%

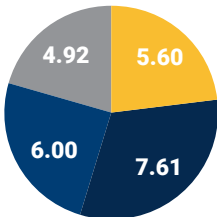
Since inception: 8.70%

PORTFOLIO DIVERSIFICATION



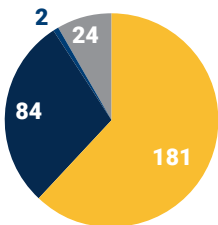
MORTGAGE ALLOCATION
PER BUILDING TYPE

- Residential-Owner
- Residential-Land
- Commercial



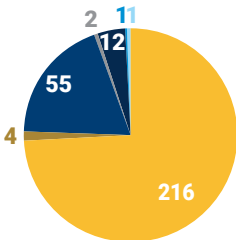
AVERAGE MATURITY PER
SECURITY POSITION
(Months)

- First
- Second
- Third
- Blanket



MORTGAGE ALLOCATION
PER SECURITY POSITION

- First
- Second
- Third
- Blanket



GEOGRAPHIC BREAKDOWN

- Ontario
- Quebec
- Manitoba
- Nova Scotia
- B.C.
- Alberta
- New Brunswick

PORTFOLIO SUMMARY

Description	# of Mortgages	\$ Amount	% Total
Security Rank			
Blanket Mortgages	24	\$9,812,243.66	10.36%
First Mortgages	181	\$69,397,195.44	73.29%
Second Mortgages	84	\$15,142,892.88	15.99%
Third Mortgages	2	\$330,000.00	0.35%
Mortgages	291	\$94,682,331.98	100%
Asset Class			
Residential-Owner	286	\$92,954,911.26	98.18%
Residential-Land	1	\$700,000.00	0.74%
Commercial	4	\$1,027,420.72	1.09%
Geographic Breakdown			
Alberta	12	\$3,380,976.00	3.57%
British Columbia	55	\$16,182,082.50	17.09%
Manitoba	2	\$516,500.00	0.55%
New Brunswick	1	\$275,000.00	0.29%
Nova Scotia	1	\$90,000.00	0.10%
Ontario	216	\$73,409,273.48	77.53%
Quebec	4	\$828,500.00	0.88%

Through CMI's MICs and its partner lending program, investors can access the private lending market with professionally managed solutions. Canadian Mortgages Inc. and its related entities has placed over \$1.2 billion in private mortgages with less then 1% capital loss rate over all mortgages placed. CMI strives to establish itself as one of Canada's largest private lenders to facilitate in the growing need for alternative lending. The CMI Balanced Mortgage Fund is distributed through a registered securities dealer; please consult your investment advisor before making an investment decision.