

INVESTMENT OBJECTIVE

The CMI MIC High Yield Opportunity Fund is designed to generate net annual returns of 10-11%, comprised of interest and fee revenue minus expenses, paid directly to shareholders. The CMI HYOF offers a combination of consistent returns, while risk is mitigated through the MIC's investment in multiple mortgages, and the backing of these loans by real estate security.

FUND DETAILS

Fund Type:	Mortgage Investment Corporation
Inception:	February 2020
Redemptions:	Quarterly
Management fee:	Share class dependant, 1%
AuM at March 2022:	\$35.11 million
Dividend Re-investment Plan (DRIP):	Yes
Eligible for Registered Plans:	Yes
Fundserv Codes:	Class A: CCI 311, Class F: CCI 312

FUND FINANCIAL SUMMARY

Cash and Equivalents	\$4,965,311
Mortgage Investments	\$35,105,372
Invested Capital	\$40,070,683
Portfolio Composition	
Average Loan Size	\$232,486
Number of Loans	151
Weighted Average LTV	78.23%
Weighted Interest Rate	9.76%

YEAR OVER YEAR AUM

Year	Amount	Y.O.Y Change
2020	\$ 5,267,865.00	
2021	\$28,158,022.01	435%
MAR 2022	\$35,105,372.42	*25%

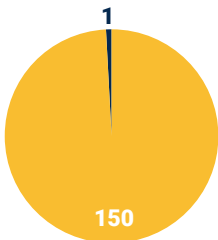
* As of March 31, 2022

HISTORICAL PERFORMANCE

Year	Percent
2020	10.47%
2021	10.39%
MAR 2022	*10.40%

2022 Average YTD : *10.39% Since inception: 10.35%

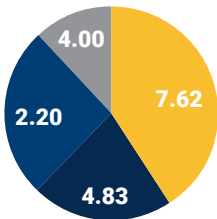
PORTFOLIO DIVERSIFICATION



MORTGAGE ALLOCATION PER BUILDING TYPE

Residential-Owner

Commercial



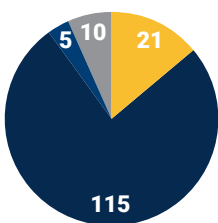
AVERAGE MATURITY PER SECURITY POSITION (Months)

First

Second

Third

Blanket



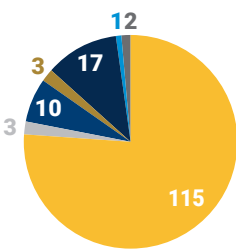
MORTGAGE ALLOCATION PER SECURITY POSITION

First

Second

Third

Blanket



GEOGRAPHIC BREAKDOWN

Ontario

Newfoundland

Manitoba

Quebec

B.C.

Alberta

New Brunswick

PORTFOLIO SUMMARY

Description	# of Mortgages	\$ Amount	% Total
Security Rank			
Blanket Mortgages	10	\$3,650,600.00	11.65%
First Mortgages	21	\$6,837,425.00	21.82%
Second Mortgages	115	\$20,229,222.01	64.55%
Third Mortgages	5	\$620,046.00	1.98%
Mortgages	151	\$35,105,372.42	100%
Asset Class			
Residential-Owner	150	\$31,141,293.01	99.37%
Residential-Land	0	\$0.00	0.00%
Commercial	1	\$196,000.00	0.63%
Geographic Breakdown			
Alberta	17	\$ 2,539,801.71	7.23%
British Columbia	10	\$1,294,946.00	3.69%
Manitoba	3	\$270,400.00	0.77%
New Brunswick	1	\$255,000.00	0.73%
Newfoundland	3	\$374,825.00	1.07%
Ontario	115	\$30,272,399.71	86.23%
Quebec	2	\$98,000.00	0.28%

Through CMI's MICs and its partner lending program, investors can access the private lending market with professionally managed solutions. Canadian Mortgages Inc. and its related entities has placed over \$1.2 billion in private mortgages with less then 1% capital loss rate over all mortgages placed. CMI strives to establish itself as one of Canada's largest private lenders to facilitate in the growing need for alternative lending. The CMI HYOF is distributed through a registered securities dealer; please consult your investment advisor before making an investment decision.