

INVESTMENT OBJECTIVE

The CMI MIC Balanced Mortgage Fund provides a passive investment opportunity whose diversified pool of mortgages offers consistent returns year-over-year. The MIC's focus is on selecting high-yield short-term mortgages, typically not exceeding a weighted portfolio of 75% LTV, while providing an attractive return to our investors.

FUND DETAILS

Fund Type:	Mortgage Investment Corporation
Inception:	July 2015
Redemptions:	Quarterly
Management fee:	Share class dependant, 1%
AUM at June 2022:	\$122 million
Dividend Re-investment Plan (DRIP):	Yes
Eligible for Registered Plans:	Yes
Fundserv Codes:	Class A: CCI 301, Class F: CCI 302

FUND FINANCIAL SUMMARY

Cash and Equivalents	\$1,589,786
Mortgage Investments	\$121,631,289
Invested Capital	\$91,760,946
Portfolio Composition	
Average Loan Size	\$363,078
Number of Loans	335
Weighted Average LTV	66.85%

YEAR OVER YEAR AUM

Year	Amount	Y.O.Y Change
2018	6,559,726.67	-7%
2019	17,550,687.35	168%
2020	35,743,161.50	104%
2021	74,877,794.65	109%
JUN 2022	121,631,289.03	*62%

* As of JUNE 30, 2022

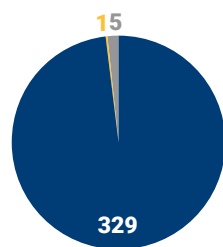
HISTORICAL PERFORMANCE

Year	Percent
2018	8.95%
2019	8.96%
2020	8.43%
2021	8.39%
JUN 2022	8.41%

12 MO Trailing Return: 8.42%

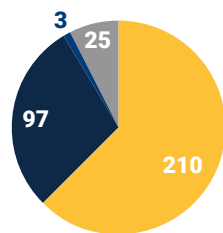
Since inception: 8.69%

PORTFOLIO DIVERSIFICATION



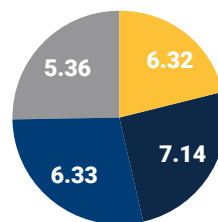
MORTGAGE ALLOCATION PER BUILDING TYPE

- Residential-Owner
- Residential-Land
- Commercial



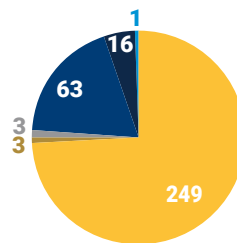
MORTGAGE ALLOCATION PER SECURITY POSITION

- First
- Second
- Third
- Blanket



AVERAGE MATURITY PER SECURITY POSITION (Months)

- First
- Second
- Third
- Blanket



GEOGRAPHIC BREAKDOWN

- Ontario
- Quebec
- Manitoba
- B.C
- Alberta
- New Brunswick

PORTFOLIO SUMMARY

Description	# of Mortgages	\$ Amount	% Total
Security Rank			
Blanket Mortgages	25	\$11,209,106.72	9.22%
First Mortgages	210	\$86,904,940.75	71.45%
Second Mortgages	97	\$22,981,598.76	18.89%
Third Mortgages	3	\$535,642.80	0.44%
Mortgages	335	\$121,631,289.03	100%
Asset Class			
Commercial	5	1,477,420.72	1.21%
Residential - Land	1	700,000.00	0.58%
Residential - Owner	329	119,453,868.31	98.21%
Geographic Breakdown			
Alberta	16	\$5,268,285.54	4.33%
British Columbia	63	\$20,486,866.78	16.84%
Manitoba	3	\$432,000.00	0.36%
New Brunswick	1	\$275,000.00	0.23%
Ontario	249	\$94,553,636.71	77.74%
Quebec	3	\$615,500.00	0.51%

Through CMI's MICs and its partner lending program, investors can access the private lending market with professionally managed solutions. Canadian Mortgages Inc. and its related entities has placed over \$1.5 billion in private mortgages with less than 0.25% capital loss rate over all mortgages placed. CMI strives to establish itself as one of Canada's largest private lenders to facilitate in the growing need for alternative lending. The CMI Balanced Mortgage Fund is distributed through a registered securities dealer; please consult your investment advisor before making an investment decision.