

# CMI MIC HIGH YIELD OPPORTUNITY FUND

FACT SHEET (as of MAY 31, 2024) MANAGER: CMI MORTGAGE SERVICES

### **INVESTMENT OBJECTIVE**

The CMI MIC High Yield Opportunity Fund is designed to generate net annual returns of 10-11%, comprised of interest and fee revenue minus expenses, paid directly to shareholders. The CMI HYOF offers a combination of consistent returns, while risk is mitigated through the MIC's investment in multiple mortgages, and the backing of these loans by real estate security.

## **FUND DETAILS**

Fund Type: Inception: Redemptions: Management fee: **AUM at MAY 2024:** 

**Dividend Re-investment Plan (DRIP):** 

**Eligible for Registered Plans:** 

**Fundserv Codes:** 

Mortgage Investment Corporation

February 2020

Monthly

Share class dependant, 1%

\$142 million

Class A: CCI 311, Class F: CCI 312

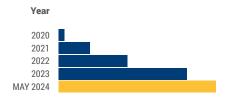
## **FUND FINANCIAL SUMMARY**

Cash and Equivalents \$11,730,689 \$142,000,498 Mortgage Investments **Invested Capital** \$118,731,188

**Portfolio Composition** 

Average Loan Size 179,975 Number of Loans 789 Weighted Average LTV 76.13%

#### YEAR OVER YEAR AUM



Y.O.Y Change
435%
121%
86%
23%*

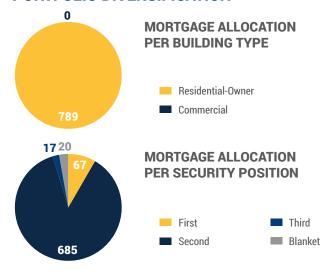
\* As of MAY 31, 2024

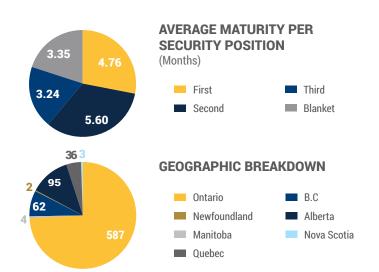
## **HISTORICAL PERFORMANCE**



12 MO Trailing Return: 10.82% Since inception: 10.55%

## **PORTFOLIO DIVERSIFICATION**





## PORTFOLIO SUMMARY

Description	# of Mortgages	\$ Amount	% Total
Security Rank			
Blanket Mortgages	20	5,987,131.79	4.22%
First Mortgages	67	20,210,602.46	14.23%
Second Mortgages	685	112,743,535.66	79.40%
Third Mortgages	16	3,059,228.15	2.15%
Mortgages	789	\$142,000,498.06	100%
Asset Class			
Commercial	0	\$0.00	0.00%
Residential - Owner	789	\$142,000,498.06	100.00%
Geographic Breakdo	wn		
Alberta	95	\$12,168,424.94	8.57%
British Columbia	62	\$14,138,899.76	9.96%
Manitoba	4	\$334,350.00	0.24%
Newfoundland	2	\$185,200.00	0.13%
Nova Scotia	3	\$325,000.00	0.23%
Ontario	587	\$108,823,635.28	76.64%
Quebec	36	\$6,024,988.08	4.24%

Through CMI's MICs and its partner lending program, investors can access the private lending market with professionally managed solutions. Canadian Mortgages Inc. and its related entities has placed over \$1.75 billion in private mortgages with less then 0.25% capital loss rate over all mortgages placed. CMI strives to establish itself as one of Canada's largest private lenders to facilitate in the growing need for alternative lending. The CMI HYOF is distributed through a registered securities dealer; please consult your investment advisor before making an investment decision.



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