# **MIC** Funds

## CMI MIC PRIME MORTGAGE FUND

**FACT SHEET** (as of JUNE 30, 2024) MANAGER: CMI MORTGAGE SERVICES

#### **INVESTMENT OBJECTIVE**

The CMI MIC Prime Mortgage Fund provides a passive investment opportunity whose diversified pool of mortgages offers consistent returns year-over-year. The MIC's focus is on selecting high-yield short-term mortgages, typically not exceeding a weighted portfolio LTV of exceeding 65% LTV, while providing an attractive return to our investors.

#### **FUND DETAILS**

Fund Type: Inception: Redemptions: Management fee: AUM at June 2024: Dividend Re-investment Plan (DRIP): Eligible for Registered Plans: Fundserv Codes:

Mortgage Investment Corporation
July 2020
Monthly*
Share class dependant, 1%
\$3.1 million
Yes
Yes
Class A: CCI 321, Class F: CCI 322

### FUND FINANCIAL SUMMARY

Cash and Equivalents	\$2,141,190
Mortgage Investments	\$3,117,467
Invested Capital	\$5,258,656
Portfolio Composition	
Average Loan Size	\$259,789
Number of Loans	12
Weighted Average LTV	53.49%

#### YEAR OVER YEAR AUM



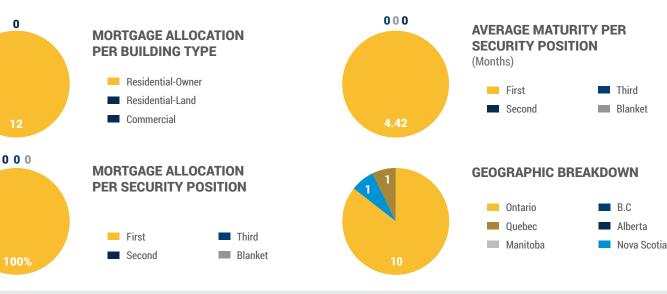
Amount	Y.O.Y Change	
\$1,156,750.00 \$3,248,935.00 \$4,589,903.14 \$3,198,961.10 \$3,117,466.57	181% 41% -30% -3%*	

\* As of June 30. 2024

**HISTORICAL PERFORMANCE** 



PORTFOLIO DIVERSIFICATION



#### **PORTFOLIO SUMMARY**

Description	# of Mortgages	\$ Amount	% Total
Security Rank			
Blanket Mortgages	0	\$0.00	0.00%
First Mortgages	12	\$3,117,466.57	100.00%
Second Mortgages	0	\$0.00	0.00%
Third Mortgages	0	\$0.00	0.00%
Mortgages	12	\$3,117,466.57	100%
Asset Class			
Residential-Owner	12	\$3,117,466.57	100.00%
Residential-Land	0	\$0.00	0.00%
Commercial	0	\$0.00	0.00%
Geographic Breakdo	o. 11/ 10		
Alberta	0 o v n	\$0.00	0.00%
		1	
British Columbia	0	\$0.00	0.00%
Manitoba	0	\$0.00	0.00%
Ontario	10	\$2,638,466.57	84.63%
Quebec	1	\$300,000.00	9.62%
Nova Scotia	1	\$179,000.00	5.74%

Through CMI's MICs and its partner lending program, investors can access the private lending market with professionally managed solutions. Canadian Mortgages Inc. and its related entities has placed over \$2.75 billion in private mortgages with less then 0.15% capital loss rate over all mortgages placed. CMI strives to establish itself as one of Canada's largest private lenders to facilitate in the growing need for alternative lending. The CMI Prime Mortgage Fund is distributed through a registered securities dealer; please consult your investment advisor before making an investment decision.

\*Shares may be redeemed without penalty after 12 months with 30 days notice in advance of the redemption period.



Canadian Mortgages Inc. MIC 2425 MATHESON BLVD. E. 8TH FLR, MISSISSAUGA ON, L4W5K4 888-465-4350 | info@cmimic.ca © Canadian Mortgages Inc. 2023 All Rights Reserved

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