

# High Yield Opportunity Fund

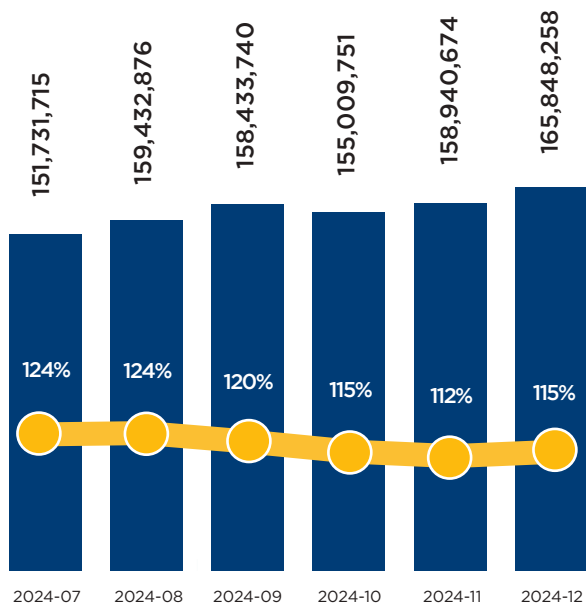
JANUARY 1ST 2025  
FUND REPORT

## CMI MIC

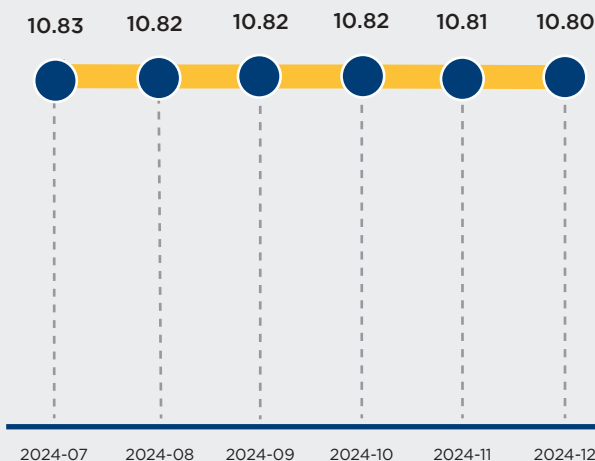
Canadian Mortgages Inc. (CMI) is an Ontario based Mortgage Investment Corporation (MIC) that represents ownership in a diversified, professionally managed residential mortgage portfolio. The MIC invests primarily into first and second residential mortgages in strong, stable urban real estate markets across Ontario and the rest of Canada. CMI MICs are designed to minimize overhead and carrying costs, and are 100% backed by real property in prime real estate locations across Canada. The CMI MIC High Yield Opportunity Fund is designed to generate net annual returns of 10-11%, comprised of interest and fee revenue minus expenses, directly to shareholders. The CMI MIC High Yield Opportunity Fund offers consistent returns, while risk is mitigated through the MIC's investment in multiple mortgages, and the backing of MIC loans by real estate security.

### ASSETS UNDER MANAGEMENT

■ TOTAL FUND  
■ MORTGAGES OWNED



### NET ANNUAL YIELD (%)\*



\*CLASS F YIELDS

# How Do We Invest?

The CMI MIC is a pure-play investment vehicle focused solely on high quality mortgage investments. Investors' capital is incorporated in a pool of mortgages that is then provided to end-borrowers. Some of the advantages of a MIC include:

- ✓ Investment in the CMI MIC High Yield Opportunity Fund can be made in either cash or registered funds via a qualified trustee.
- ✓ Tends to have higher yields than other yield based investments on a risk-adjusted basis (please refer to 'Risk Factors' in the Offering Memorandum).
- ✓ Funds deposited in the CMI MIC High Yield Opportunity Fund are exchanged for shares proportionate to the investor's capital investment (\$1 preferred share for every \$1 invested in the MIC).
- ✓ Each preferred share entitles the investor to a share of mortgage income earned by the MIC. Shares are RRSP, TFSA, RESP, RRIF and LIRA eligible.
- ✓ Targeted average annual rate of return between 10% and 11%, paid monthly.
- ✓ Shares may be redeemed without penalty after 12 months with 30 days notice in advance of the monthly redemption period.
- ✓ Shares in the CMI MIC High Yield Opportunity Fund are offered via registered securities dealers and issued contingent upon the investor qualifying.

## MORTGAGE INFORMATION - LAST 6 MONTHS

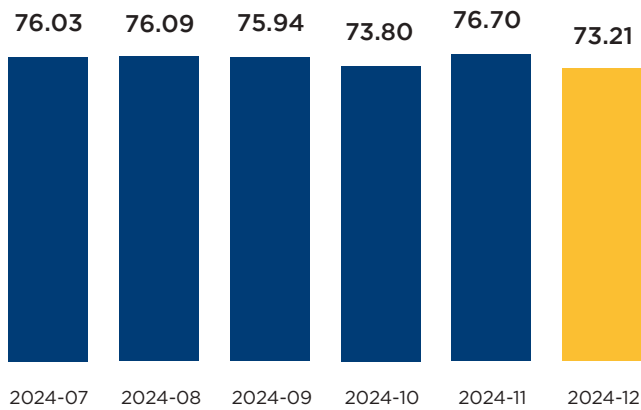
	2024-07	2024-08	2024-09	2024-10	2024-11	2024-12
# Mortgages	859	904	910	910	923	966
Avg Loan Size	176,638	176,364	174,103	170,340	172,200	171,686
Mortgages Owned (\$)	151,731,715	159,432,876	158,433,740	155,009,751	158,940,674	165,848,258
Invested Capital	122,652,004	128,171,013	132,096,398	135,156,154	141,532,323	144,774,164

## INVESTORS AND DIVIDENDS - LAST 6 MONTHS

	2024-07	2024-08	2024-09	2024-10	2024-11	2024-12
# Investors	1154	1180	1207	1223	1252	1257
\$ Distributions	1,660,319	1,798,795	1,850,951	1,716,852	1,766,031	1,827,826
Dividends paid to Investors	1,106,682	1,155,740	1,190,548	1,212,300	1,273,455	1,300,924

## WEIGHTED AVERAGE LOAN-TO-VALUE

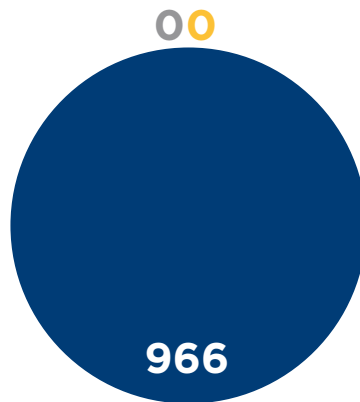
(%)



## MORTGAGE ALLOCATION PER BUILDING TYPE

2024-12

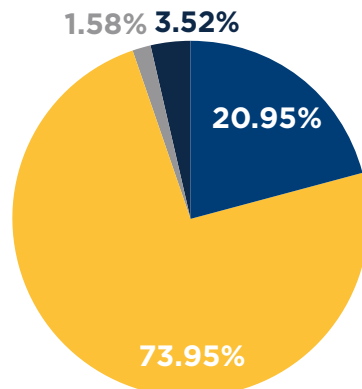
- Residential-Owner
- Residential-Land
- Commercial



## MORTGAGE ALLOCATION PER SECURITY POSITION

2024-12

- First
- Second
- Third
- Blanket



## Risk Mitigation

CMI's diversified mortgage portfolio is based on a diligent assessment of risk and underwriting guidelines, allowing investors to enjoy consistent long-term growth while actively seeking to minimize risk exposure. CMI mitigates risk through a combination of the following practices:

- ✓ Concentrating on stable, high-growth and recession resistant residential market across Canada.
- ✓ Targeting moderate-risk mortgages while striving for a weighted-average portfolio loan-to-value of 85%.
- ✓ Strict mortgage origination guidelines backed by expert underwriters that assess each property's liquidity, equity growth projections and the ability of the applicant to service the debt.
- ✓ Confirming residential property value through professional appraisers and experienced local realtors.
- ✓ MIC maintains an appropriate amount of cash so that existing investors can make redemptions of their principal amount in any given year.
- ✓ Maintaining a diversified pool of mortgages with no single loan exceeding more than 10% of the book value.



## CONTACT US

Canadian Mortgages Inc. 2425 MATHESON BLVD. E. 8TH FLR, MISSISSAUGA ON, L4W5K4  
Ph: 888-465-4350, E-Mail: [info@cmimic.ca](mailto:info@cmimic.ca)

This document is for information purposes only and is not intended to provide any financial, legal, accounting, or tax advice. No securities regulatory authority has assessed the merits of these securities or the information contained within this document. This overview is only a summary of information provided to interested parties, and does not constitute an offering to sell or the solicitation of offers to purchase the transactions. The information contained in the summary was obtained from sources that the CMI Financial Group and related entities believes to be reliable, but it does not guarantee the accuracy or completeness of such information. Potential investors should conduct their own due-diligence before investing. Please direct all inquiries to Julian Clas ([julian.clas@thecmigroup.ca](mailto:julian.clas@thecmigroup.ca)) at the CMI Group of Companies. This presentation contains certain statements that may be forward-looking statements. All statements in this document, other than statements of historical fact, that address events or developments that Canadian Mortgages Inc. expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and may be identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Please see the offering memorandum for a complete description of the risks associated with investing into the CMI MIC. Prospective investors should consult their own council and seek advice from a registered financial advisor before making an investment decision.

\*Shares may be redeemed without penalty after 12 months with 30 days notice in advance of the redemption period.



Class A: CCI 311, Class F: CCI 312