

INVESTMENT OBJECTIVE

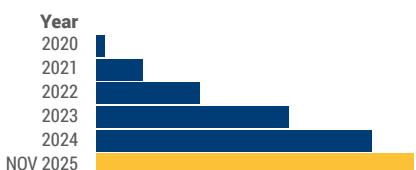
The CMI MIC High Yield Opportunity Fund is designed to generate net annual returns of 10-11%, comprised of interest and fee revenue minus expenses, paid directly to shareholders. The CMI HYOF offers a combination of consistent returns, while risk is mitigated through the MIC's investment in multiple mortgages, and the backing of these loans by real estate security.

FUND DETAILS

Fund Type:	Mortgage Investment Corporation
Inception:	February 2020
Redemptions:	Monthly*
Management fee:	Share class dependant, 1%
AUM at November 2025:	\$191 million
Dividend Re-investment Plan (DRIP):	Yes
Eligible for Registered Plans:	Yes
Fundserv Codes:	Series A - CLI 2001, Series F - CLI 2001

FUND FINANCIAL SUMMARY

Cash and Equivalents	\$50,911,522
Mortgage Investments	\$191,293,682
Invested Capital	\$192,205,204
Portfolio Composition	
Average Loan Size	172,804
Number of Loans	1107
Weighted Average LTV	76.94%

YEAR OVER YEAR AUM


Amount	Y.O.Y Change
\$5,267,865.00	
\$28,158,022.01	435%
\$62,327,174.84	121%
\$115,814,259.71	86%
\$165,848,258.19	43%
\$191,293,681.67	15%*

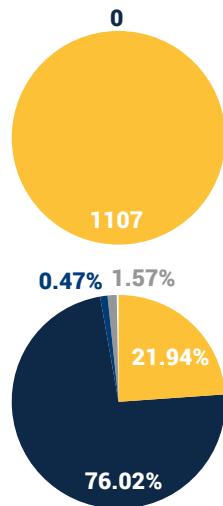
* As of November 30, 2025

HISTORICAL PERFORMANCE*


12 MO Trailing Return: 10.70%

Since inception: 10.60%

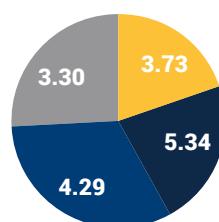
*CLASS F YIELDS

PORTFOLIO DIVERSIFICATION

MORTGAGE ALLOCATION PER BUILDING TYPE

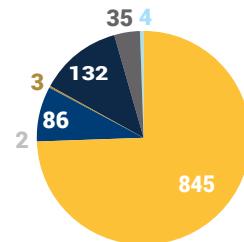
Residential-Owner
Commercial

MORTGAGE ALLOCATION PER SECURITY POSITION

First
Second
Third
Blanket


AVERAGE MATURITY PER SECURITY POSITION
(Months)

First
Second
Third
Blanket


GEOGRAPHIC BREAKDOWN

Ontario
Quebec
Alberta
Manitoba
Newfoundland
Nova Scotia
B.C.

PORTFOLIO SUMMARY

Description	# of Mortgages	\$ Amount	% Total
Security Rank			
Blanket Mortgages	10	\$3,010,664.00	1.57%
First Mortgages	139	\$41,969,037.34	21.94%
Second Mortgages	951	\$145,416,190.30	76.02%
Third Mortgages	7	\$897,790.03	0.47%
Mortgages	1107	\$191,293,681.67	100%
Asset Class			
Commercial	0	\$0.00	0.00%
Residential - Owner	1107	\$191,293,681.67	100.00%
Geographic Breakdown			
Alberta	132	\$16,998,226.24	8.89%
British Columbia	86	\$17,586,002.50	9.19%
Manitoba	2	\$210,000.00	0.11%
Newfoundland	3	\$274,160.00	0.14%
Nova Scotia	4	\$547,399.00	0.29%
Ontario	845	\$147,305,358.10	77.00%
Quebec	35	\$8,372,535.83	4.38%

Through CMI's MICs and its partner lending program, investors can access the private lending market with professionally managed solutions. Canadian Mortgages Inc. and its related entities has placed over \$2.8 billion in private mortgages with less than 0.13% capital loss rate over all mortgages placed. CMI strives to establish itself as one of Canada's largest private lenders to facilitate in the growing need for alternative lending. The CMI HYOF is distributed through a registered securities dealer; please consult your investment advisor before making an investment decision.

*Shares may be redeemed without penalty after 12 months with 30 days notice in advance of the redemption period.



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