

INVESTMENT OBJECTIVE

The CMI MIC Balanced Mortgage Fund provides a passive investment opportunity whose diversified pool of mortgages offers consistent returns year-over-year. The MIC's focus is on selecting high-yield short-term mortgages, typically not exceeding a weighted portfolio of 75% LTV, while providing an attractive return to our investors.

FUND DETAILS

Fund Type:	Mortgage Investment Corporation
Inception:	July 2015
Redemptions:	Monthly*
Management fee:	Share class dependant, 1%
AUM at July 2026:	\$154 million
Dividend Re-investment Plan (DRIP):	Yes
Eligible for Registered Plans:	Yes
Fundserv Codes:	Series A - CLI 1001, Series F - CLI 1002

FUND FINANCIAL SUMMARY

Cash and Equivalents	\$23,274,783
Mortgage Investments	\$154,241,307
Invested Capital	\$132,516,090
Portfolio Composition	
Average Loan Size	\$246,786
Number of Loans	625
Weighted Average LTV	68.01%

YEAR OVER YEAR AUM

Year	Amount	Y.O.Y Change
2018	\$6,559,726.67	-6.72%
2019	\$17,550,687.35	167.55%
2020	\$35,743,161.50	103.66%
2021	\$74,877,794.65	109.49%
2022	\$130,991,269.18	74.94%
2023	\$142,754,521.27	8.98%
2024	\$191,041,441.77	33.83%
2025	\$161,388,200.72	-15.52%
JULY 2026	\$154,241,307.05	-4.43%

* As of July 31, 2026

HISTORICAL PERFORMANCE*

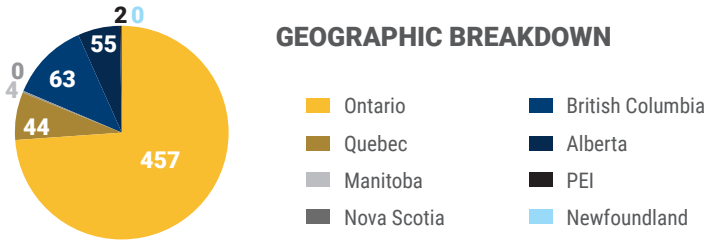
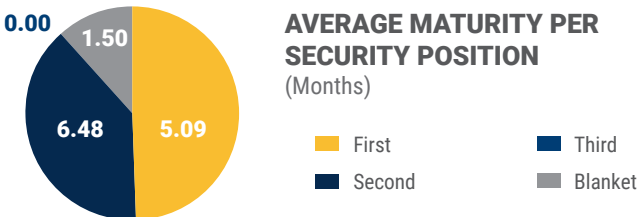
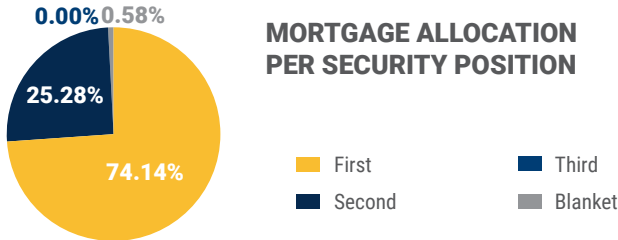
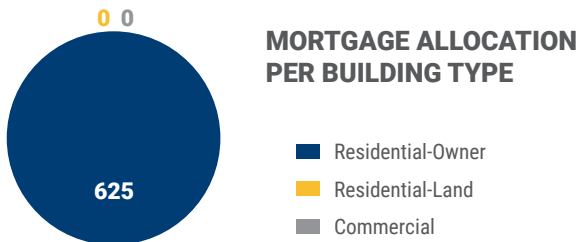
Year	Percent
2018	8.95%
2019	8.96%
2020	8.43%
2021	8.39%
2022	8.57%
2023	8.79%
2024	8.84%
2025	8.75%
JULY 2026	8.68%

12 MO Trailing Return: 8.69%

Since inception: 8.72%

*CLASS F YIELDS

PORTFOLIO DIVERSIFICATION



PORTFOLIO SUMMARY

Description	# of Mortgages	\$ Amount	% Total
Security Rank			
Blanket Mortgages	5	\$899,900.00	0.58%
First Mortgages	342	\$114,347,255.17	74.14%
Second Mortgages	278	\$38,994,151.88	25.28%
Third Mortgages	0	\$0.00	0.00%
Mortgages	625	\$154,241,307.05	100.00%
Asset Class			
Commercial	0	\$0.00	0.00%
Residential - Land	0	\$0.00	0.00%
Residential - Owner	625	\$154,241,307.05	100.00%
Geographic Breakdown			
Alberta	55	\$10,133,528.36	6.57%
British Columbia	63	\$18,301,390.91	11.87%
Manitoba	4	\$406,000.00	0.26%
Newfoundland	0	\$0.00	0.00%
Nova Scotia	0	\$0.00	0.00%
Ontario	457	\$114,009,769.00	73.92%
PEI	2	\$124,512.30	0.08%
Quebec	44	\$11,266,106.48	7.30%

Through CMI's MICs and its partner lending program, investors can access the private lending market with professionally managed solutions. Canadian Mortgages Inc. and its related entities has placed over \$2.8 billion in private mortgages with less then 0.13% capital loss rate over all mortgages placed. CMI strives to establish itself as one of Canada's largest private lenders to facilitate in the growing need for alternative lending. The CMI Balanced Mortgage Fund is distributed through a registered securities dealer; please consult your investment advisor before making an investment decision.

*Shares may be redeemed without penalty after 12 months with 30 days notice in advance of the redemption period.